

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

The Financial Oversight and Management Board
for Puerto Rico,

as representative of

The Commonwealth of Puerto Rico, et al.

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

In re:

The Financial Oversight and Management Board
For Puerto Rico,

as representative of

Puerto Rico Sales Tax Financing Corporation
("COFINA"),

Debtor.

PROMESA
Title III

No. 17 BK 3284-LTS

**STIPULATION AND AGREED ORDER REGARDING WITHDRAWAL OF
PROOFS OF CLAIM FILED BY MEMBERS OF THE COFINA SENIOR
BONDHOLDERS' COALITION IN RESPECT OF COFINA BONDS**

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The above-captioned debtors (the “Title III Debtors”), by and through the Financial Oversight and Management Board (the “Oversight Board”), on the one hand, and the COFINA Senior Bondholders’ Coalition (the “Coalition”), on the other hand, hereby enter into this stipulation (the “Stipulation”) as follows:

RECITALS

A. On May 3, 2017, the Oversight Board issued a restructuring certification pursuant to sections 104(j) and 206 of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”)² and filed a voluntary petition for relief for the Commonwealth of Puerto Rico (the “Commonwealth”) pursuant to PROMESA section 304(a), commencing a case under title III thereof (the “Commonwealth Title III Case”).

B. On May 5, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for COFINA pursuant to PROMESA section 304(a), commencing a case under title III thereof (the “COFINA Title III Case,” and, together with the Commonwealth Title III Case, the “Title III Cases”).

C. By operation of PROMESA and pursuant to PROMESA section 315(b), the Oversight Board is the representative of the Commonwealth and COFINA as debtors in each of their respective Title III Cases.

D. On June 1, 2017, the United States District Court for the District of Puerto Rico (the “Court”) entered an order granting the joint administration of the Title III Cases, for procedural purposes only [Case No. 17-3283, ECF No. 242].

² PROMESA is codified at 48 U.S.C. §§ 2101-2241.

E. The Court has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a), and venue is proper in this District pursuant to PROMESA section 307(a).

F. On February 15, 2018, the Court entered an *Order (A) Establishing Deadlines and Procedures for Filing Proofs of Claim and (B) Approving Form and Manner of Notice Thereof* (the “Bar Date Order”) [Case No. 17-3283, ECF No. 2521], pursuant to which, among other things, the Court directed that creditors file proofs of claim in the Title III Cases by the dates set forth in the Bar Date Order.

G. Members of the Coalition filed proofs of claim asserting pre-petition claims against each of COFINA and the Commonwealth in respect of COFINA senior bonds and COFINA subordinate bonds that members of the Coalition beneficially held, and any other liabilities, losses, and obligations allegedly owing pursuant to that certain Amended and Restated Sales Tax Revenue Bond Resolution, adopted on July 13, 2007, as amended and restated on June 10, 2009 (as amended and supplemented, the “COFINA Resolution”). Schedules of the proofs of claim filed by members of the Coalition in respect of their COFINA senior bonds and their COFINA subordinate bonds are attached hereto as Exhibits A and B, respectively (collectively, the “COFINA Coalition Bond Claims”).³

H. The Bank of New York Mellon, as Trustee under the COFINA Resolution, also filed master proofs of claim against COFINA with respect to any and all amounts owing under the

³ Members of the Coalition filed additional proofs of claim in the Commonwealth Title III Case and the Title III cases of the Title III Debtors other than COFINA. This Stipulation addresses only proofs of claims that members of the Coalition filed in respect of their COFINA bonds and obligations owing and claims under, in respect of or relating to the COFINA Resolution and does not affect any proofs of claims filed in respect of any obligations other than COFINA-related obligations, as to which, members expressly reserve all rights with respect to any such other obligations.

COFINA Resolution with respect to COFINA senior bonds and COFINA subordinate bonds (the “COFINA Trustee Bond Claims”).

I. The Oversight Board filed that certain *Third Amended Title III Plan of Adjustment of the Puerto Rico Sales Tax Financing Corporation* (the “COFINA POA”) [Case Nos. 17-3283, ECF No. 4658] on January 9, 2019, and a related *Disclosure Statement for the Second Amended Title III Plan of Adjustment of the Puerto Rico Sales Tax Financing Corporation* (the “COFINA DS”) [Case No. 17-3283, ECF No. 43634].

J. Section 2.1(d) of the COFINA POA provides that, “[s]olely for purposes of confirmation and consummation of the Plan, on the Effective Date, (i) Senior COFINA Bond Claims, Senior COFINA Bond Claims (Taxable Election), Senior COFINA Bond Claims (Ambac) and Senior COFINA Bond Claims (National) shall be deemed allowed in the aggregate amount of \$7,760,871,398.36” (collectively, the “Allowed Senior COFINA Bond Claims”), and “(ii) Junior COFINA Bond Claims, Junior COFINA Bond Claims (Taxable Election) and Junior COFINA Bond Claims (Assured) shall be deemed allowed in the aggregate amount of \$9,876,235,996.34” (collectively, the Allowed Junior COFINA Bond Claims”); “provided, however, that, in accordance with the solicitation procedures attendant to the Plan, the foregoing amounts shall be deemed allowed for voting purposes” COFINA POA § 2.1(d).

K. On November 29, 2018, the Court entered an *Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots and Election Notices, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting and Election Deadlines, and (VIII) Approving Vote Tabulation*

Procedures (the “Solicitation Procedures Order”) [Case No. 17-3283, ECF No. 4382], which, among other things, established procedures for beneficial holders of Allowed Senior COFINA Bond Claims and Allowed Junior COFINA Bond Claims regarding voting of claims to accept or reject the COFINA POA and making certain elections, if applicable, under the COFINA POA.

L. Commencing on December 4, 2018 and continuing periodically thereafter, the Oversight Board filed various (a) omnibus objections to proofs of claims filed against COFINA, including the COFINA Coalition Bond Claims (the “Omnibus Objections”) [Case No. 17-3283, ECF Nos. 4416, 4417, 4419, 4420], and (b) individual objections to the COFINA Coalition Bond Claims (the “Individual Objections”) [Case No. 17-3283, ECF Nos. 4524, 4535], on the grounds that, among other things, such claims were duplicative of the COFINA Trustee Bond Claims (the Omnibus Objections and the Individual Objections, collectively, the “Claims Objections”).

NOW, THEREFORE, in consideration of the foregoing, the parties hereby agree as follows:

AGREEMENT

1. Subject to the terms and provisions of paragraph 4 hereof and upon the Effective Date, (a) the COFINA Coalition Bond Claims as listed on Exhibits A and B hereto are hereby withdrawn in their entirety; (b) the Title III Debtors’ claims and noticing agent, Prime Clerk, LLC, and the Clerk of the Court are authorized and directed to update the Title III Debtors’ claims register maintained in the Title III Cases to reflect the withdrawal of the COFINA Coalition Bond Claims; and (c) the Oversight Board’s Claims Objections to the Coalition Bond Claims listed on Exhibits A and B are hereby withdrawn.

2. The withdrawal of the COFINA Coalition Bond Claims, on the terms set forth herein, is without prejudice to any and all rights, claims and actions of the members of the Coalition as holders of Existing Securities (as such term is defined in the COFINA POA) under the COFINA POA or as against any non-Debtor entity.

3. Nothing herein shall impact any rights of the members of the Coalition to vote the Existing Securities that they beneficially own in accordance with the Solicitation Procedures Order and to make elections, if applicable, with respect to any such Existing Securities under the COFINA POA.

4. Solely to the extent, and upon the earliest to occur, of (i) the Court entering an order denying confirmation of the COFINA POA, (ii) any court of competent jurisdiction reversing or vacating the order confirming the COFINA POA, or otherwise materially modifying the COFINA POA, (iii) the Effective Date (as defined in the COFINA POA) not occurring by June 1, 2019, or (iv) as to any member of the Coalition, the termination of the Plan Support Agreement (as defined in the COFINA POA), the following shall occur: (a) the Coalition (or any member thereof as to itself) shall, within twenty (20) days of the earliest of such occurrence, file a notice on the dockets of the Title III Cases reinstating the COFINA Coalition Bond Claims, (b) the claims agent shall restore such claims to the claims registers maintained in the Title III Cases without further order of this Court or notice to or consent of any other person, and (c) the parties hereto shall be restored to the *status quo ante* as if this Stipulation had not been entered into or approved and withdrawal of any such claims shall be deemed *void ab initio*.

5. In the event that any COFINA Coalition Bond Claims are reinstated, the rights of COFINA and the Oversight Board to object to any such COFINA Coalition Bond Claims on any

basis whatsoever shall not be prejudiced or limited by this Stipulation. For the avoidance of doubt, the Oversight Board expressly reserves the right to refile its Claims Objections in the event that the related COFINA Coalition Bond Claims are reinstated.

6. The parties hereto represent and warrant that they are duly authorized to enter into and be bound by this Stipulation. Nothing herein shall impair any right, power, or obligation or be considered a waiver of any such right, power or obligation the parties hereto have with respect to any valid and existing agreements between the parties hereto, which agreements remain in full force and effect and are not modified hereby.

7. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Stipulation.

8. This Stipulation may be executed in multiple counterparts, any of which may be transmitted by facsimile or electronic mail, and each of which will be deemed an original, but all of which together will constitute one instrument.

STIPULATED AND AGREED TO BY:

PROSKAUER ROSE LLP

Martin J. Bienenstock (pro hac vice)
Brian S. Rosen (pro hac vice)
Jeffrey W. Levitan (pro hac vice)
Paul V. Possinger (pro hac vice)

Eleven Times Square
New York, NY 10036
Tel: (212) 969-3000
Fax: (212) 969-2900

**QUINN EMANUEL URQUHART &
SULLIVAN, LLP**

Susheel Kirpalani (pro hac vice)
Eric Kay (pro hac vice)

51 Madison Avenue
New York, New York 10010
Tel: (212) 849-7000
Fax: (212) 849-7100

O'NEILL & BORGES LLC

Hermann D. Bauer
USDC No. 215205
Carla García Benítez
USDC No. 203708
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918-1813
Tel: (787) 764-8181
Fax: (787) 753-8944

*Attorneys for the Financial Oversight
and Management Board as
representative for the Commonwealth*

REICHARD & ESCALERA, LLC

Rafael Escalera
USDC No. 122609
255 Ponce de León Avenue
MCS Plaza, 10th Floor
San Juan, Puerto Rico 00917-1913
Tel: (787) 777-8888
Fax: (787) 765-4225

*Attorneys for the COFINA Senior
Bondholders' Coalition*

SO ORDERED ON December __, 2018

HON. LAURA TAYLOR SWAIN
UNITED STATES DISTRICT COURT JUDGE

Exhibit A

List of COFINA Senior Bondholders' Coalition Claims based on Senior Bond Holdings by Claimant, Claim Number, and Debtor

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
Aristeia Master L.P.	25666	COFINA
Aristeia Master L.P.	31979	Commonwealth of Puerto Rico
ASIG International Limited	20471	COFINA
ASIG International Limited	27406	Commonwealth of Puerto Rico
Canyon Balanced Master Fund, Ltd.	24213	COFINA
Canyon Balanced Master Fund, Ltd.	30735	Commonwealth of Puerto Rico
Canyon Blue Credit Investment Fund L.P.	30360	COFINA
Canyon Blue Credit Investment Fund L.P.	37564	Commonwealth of Puerto Rico
Canyon Distressed Opportunity Investing Fund II, L.P.	31955	COFINA
Canyon Distressed Opportunity Investing Fund II, L.P.	33123	Commonwealth of Puerto Rico
Canyon Distressed Opportunity Master Fund II, L.P.	30363	COFINA
Canyon Distressed Opportunity Master Fund II, L.P.	26671	Commonwealth of Puerto Rico
Canyon NZ-DOF Investing, L.P.	36324	COFINA
Canyon NZ-DOF Investing, L.P.	36808	Commonwealth of Puerto Rico
Canyon Value Realization Fund, L.P.	29691	COFINA
Canyon Value Realization Fund, L.P.	29712	Commonwealth of Puerto Rico
Canyon Value Realization MAC 18 Ltd.	33311	COFINA
Canyon Value Realization MAC 18 Ltd.	27193	Commonwealth of Puerto Rico
Canyon-ASP Fund, L.P.	28607	COFINA
Canyon-ASP Fund, L.P.	32011	Commonwealth of Puerto Rico
Canyon-GRF Master Fund II, L.P.	41748	COFINA

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
Canyon-GRF Master Fund II, L.P.	32008	Commonwealth of Puerto Rico
Canyon-SL Value Fund, L.P.	36797	COFINA
Canyon-SL Value Fund, L.P.	26667	Commonwealth of Puerto Rico
CenturyLink, Inc. Defined Benefit Master Trust	37064	COFINA
CenturyLink, Inc. Defined Benefit Master Trust	28992	Commonwealth of Puerto Rico
Compass ESMA LP	22063	COFINA
Compass ESMA LP	32025	Commonwealth of Puerto Rico
Compass TSMA LP	38948	COFINA
Compass TSMA LP	34183	Commonwealth of Puerto Rico
Corbin ERISA Opportunity Fund, Ltd.	22588	COFINA
Corbin ERISA Opportunity Fund, Ltd.	30362	Commonwealth of Puerto Rico
Corbin Opportunity Fund, L.P.	36319	COFINA
Corbin Opportunity Fund, L.P.	29178	Commonwealth of Puerto Rico
Credit Fund Golden Ltd.	28339	COFINA
Credit Fund Golden Ltd.	37241	Commonwealth of Puerto Rico
Decagon Holdings 1 L.C.C.	29663/72159	COFINA
Decagon Holdings 1 L.C.C.	32006	Commonwealth of Puerto Rico
Decagon Holdings 10 L.C.C.	31957	COFINA
Decagon Holdings 10 L.C.C.	31997	Commonwealth of Puerto Rico
Decagon Holdings 2 L.C.C.	37055	COFINA
Decagon Holdings 2 L.C.C.	29724	Commonwealth of Puerto Rico
Decagon Holdings 3 L.C.C.	30369	COFINA
Decagon Holdings 3 L.C.C.	30366	Commonwealth of Puerto Rico
Decagon Holdings 4 L.C.C.	47512	COFINA
Decagon Holdings 4 L.C.C.	37221	Commonwealth of Puerto Rico
Decagon Holdings 5 L.C.C.	36275	COFINA
Decagon Holdings 5 L.C.C.	Not Yet Listed on Registry but Received by Prime Clerk 5/25/18 ⁴	Commonwealth of Puerto Rico

⁴ Counsel was unable to locate a small number of claims filed on behalf of the COFINA Senior Bondholders Coalition on the Claims Registry. However, counsel received stamped copies of these proofs of claim from the Claims Agent on May 25, 2018 as proof that they were timely filed. Counsel is willing to make available these

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
Decagon Holdings 6 L.C.C.	37244/81705	COFINA
Decagon Holdings 6 L.C.C.	30183	Commonwealth of Puerto Rico
Decagon Holdings 7 L.C.C.	30393	COFINA
Decagon Holdings 7 L.C.C.	33805	Commonwealth of Puerto Rico
Decagon Holdings 8 L.C.C.	35620	COFINA
Decagon Holdings 8 L.C.C.	32022/41270	Commonwealth of Puerto Rico
Decagon Holdings 9 L.C.C.	31999	COFINA
Decagon Holdings 9 L.C.C.	38913	Commonwealth of Puerto Rico
Decagon Holdings 10, L.L.C.	53085	COFINA
EP Canyon Ltd. (formerly known as Permal Canyon 10 Ltd.)	38932	COFINA
EP Canyon Ltd. (formerly known as Permal Canyon 10 Ltd.)	29876	Commonwealth of Puerto Rico
GN3 SIP Limited	33160	COFINA
GN3 SIP Limited	30392	Commonwealth of Puerto Rico
GoldenTree Entrust Master Fund SPC on behalf of and for the account of Segregated Portfolio I	33267/86903	COFINA
GoldenTree Entrust Master Fund SPC on behalf of and for the account of Segregated Portfolio I	35305	Commonwealth of Puerto Rico
GoldenTree NJ Distressed Fund 2015 LP	36235	COFINA
GoldenTree NJ Distressed Fund 2015 LP	30396	Commonwealth of Puerto Rico
Gold Coast Capital Subsidiary X Limited	26862	COFINA
Gold Coast Capital Subsidiary X Limited	21264	Commonwealth of Puerto Rico
GoldenTree 2017K-SC, Ltd.	37051	COFINA
GoldenTree 2017K-SC, Ltd.	33293	Commonwealth of Puerto Rico
GoldenTree Distressed Fund 2014 LP	36393	COFINA
GoldenTree Distressed Fund 2014 LP	30409	Commonwealth of Puerto Rico
GoldenTree Distressed Master	31323	COFINA

copies upon request.

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
Fund 2014 Ltd.		
GoldenTree Distressed Master Fund 2014 Ltd.	32052	Commonwealth of Puerto Rico
GoldenTree E Distressed Debt Fund II LP	29671	COFINA
GoldenTree E Distressed Debt Fund II LP	36219	Commonwealth of Puerto Rico
GoldenTree E Distressed Debt Master Fund II LP	28685	COFINA
GoldenTree E Distressed Debt Master Fund II LP	37242	Commonwealth of Puerto Rico
GoldenTree High Yield Value Fund Offshore (Strategic), Ltd.	31761/92896	COFINA
GoldenTree High Yield Value Fund Offshore (Strategic), Ltd.	32031	Commonwealth of Puerto Rico
GoldenTree High Yield Value Master Unit Trust	31906	COFINA
GoldenTree High Yield Value Master Unit Trust	32108	Commonwealth of Puerto Rico
GoldenTree Insurance Fund Series Interests of the SALI Multi-Series Fund, LP.	28833	COFINA
GoldenTree Insurance Fund Series Interests of the SALI Multi-Series Fund, LP.	36428/44409	Commonwealth of Puerto Rico
GoldenTree Master Fund, Ltd.	30138	COFINA
GoldenTree Master Fund, Ltd.	30379	Commonwealth of Puerto Rico
GoldenTree Multi-Sector Fund Offshore ERISA, Ltd.	31305	COFINA
GoldenTree Multi-Sector Fund Offshore ERISA, Ltd.	31762	Commonwealth of Puerto Rico
GoldenTree Multi-Sector Master Fund ICAV - GoldenTree Multi-Sector Master Fund Portfolio A	36672	COFINA
GoldenTree Multi-Sector Master Fund ICAV - GoldenTree Multi-Sector Master Fund Portfolio A	29913	Commonwealth of Puerto Rico
GoldenTree Structured Products - C LP	31590	COFINA
GoldenTree Structured Products - C LP	31333	Commonwealth of Puerto Rico

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
GoldenTree Structured Products Opportunities Fund Extension Holdings, LLC	36824	COFINA
GoldenTree Structured Products Opportunities Fund Extension Holdings, LLC	36251	Commonwealth of Puerto Rico
GT NM, LP.	27943	COFINA
GT NM, LP.	36184	Commonwealth of Puerto Rico
Guadalupe Fund, LP	36005	COFINA
Guadalupe Fund, LP	24212	Commonwealth of Puerto Rico
High Yield And Bank Loan Series Trust	33280	COFINA
High Yield And Bank Loan Series Trust	28589	Commonwealth of Puerto Rico
Louisiana State Employees Retirement System	26992	COFINA
Louisiana State Employees Retirement System	31787	Commonwealth of Puerto Rico
MA Multi-Sector Opportunistic Fund, LP	31964	COFINA
MA Multi-Sector Opportunistic Fund, LP	29871	Commonwealth of Puerto Rico
Rock Bluff High Yield Partnership, LP.	33360	COFINA
Rock Bluff High Yield Partnership, LP.	34787	Commonwealth of Puerto Rico
San Bernardino County Employees Retirement Association	37348	COFINA
San Bernardino County Employees Retirement Association	33806	Commonwealth of Puerto Rico
SB Special Situation Master Fund SPC-Portfolio D	30197	COFINA
SB Special Situation Master Fund SPC-Portfolio D	44094	Commonwealth of Puerto Rico
Scoggin International Fund, LTD	35025	COFINA
Scoggin International Fund, LTD	34297	Commonwealth of Puerto Rico
Scoggin Worldwide Fund, LTD	26612	COFINA
Scoggin Worldwide Fund, LTD	34193	Commonwealth of Puerto Rico
Taconic Master Fund 1.5 L.P.	27133	COFINA

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
Taconic Master Fund 1.5 L.P.	29763	Commonwealth of Puerto Rico
Taconic Opportunity Master Fund L.P,	30431	COFINA
Taconic Opportunity Master Fund L.P,	27856	Commonwealth of Puerto Rico
The Canyon Value Realization Master Fund, L.P.	38886	COFINA
The Canyon Value Realization Master Fund, L.P.	30329	Commonwealth of Puerto Rico
The Parochial Employees' Retirement System of Louisiana	38898	COFINA
The Parochial Employees' Retirement System of Louisiana	32017	Commonwealth of Puerto Rico
Tilden Park Investment Master Fund LP	26636	COFINA
Tilden Park Investment Master Fund LP	30219	Commonwealth of Puerto Rico
Whitebox Asymmetric Partners, LP	23452	COFINA
Whitebox Asymmetric Partners, LP	27694	Commonwealth of Puerto Rico
Whitebox Caja Blanca Fund, LP	27429	COFINA
Whitebox Caja Blanca Fund, LP	32265	Commonwealth of Puerto Rico
Whitebox Institutional Partners, LP	43498	COFINA
Whitebox Institutional Partners, LP	25609/36206	Commonwealth of Puerto Rico
Whitebox Multi-Strategy Partners, LP	32093	COFINA
Whitebox Multi-Strategy Partners, LP	27008	Commonwealth of Puerto Rico
Whitebox Term Credit Fund I LP	28605	COFINA
Whitebox Term Credit Fund I LP	31755	Commonwealth of Puerto Rico
Windermere Ireland Funds PLC	31929	COFINA

Exhibit B

**List of COFINA Senior Bondholders' Coalition Claims based on
Subordinate Bond Holdings by Claimant, Claim Number, and Debtor**

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
Corbin ERISA Opportunity Fund, Ltd.	27494	COFINA
Corbin ERISA Opportunity Fund, Ltd.	33587	Commonwealth of Puerto Rico
Corbin Opportunity Fund, L.P.	32009	COFINA
Corbin Opportunity Fund, L.P.	33560	Commonwealth of Puerto Rico
Decagon Holdings 1 L.C.C.	36252/48684	COFINA
Decagon Holdings 1 L.C.C.	36227/115036	Commonwealth of Puerto Rico
Decagon Holdings 10 L.C.C.	43053/112667	COFINA
Decagon Holdings 10 L.C.C.	38732/115017	Commonwealth of Puerto Rico
Decagon Holdings 2 L.C.C.	36250/114537	COFINA
Decagon Holdings 2 L.C.C.	36236/120582	Commonwealth of Puerto Rico
Decagon Holdings 3 L.C.C.	37896/115029	COFINA
Decagon Holdings 3 L.C.C.	36270/115052	Commonwealth of Puerto Rico
Decagon Holdings 4 L.C.C.	38487/115018	COFINA
Decagon Holdings 4 L.C.C.	39478/107981	Commonwealth of Puerto Rico
Decagon Holdings 5 L.C.C.	38728/68249	COFINA
Decagon Holdings 5 L.C.C.	42088/94018	Commonwealth of Puerto Rico
Decagon Holdings 6 L.C.C.	32229/112817	COFINA
Decagon Holdings 6 L.C.C.	36273/112532	Commonwealth of Puerto Rico
Decagon Holdings 7 L.C.C.	41177	COFINA
Decagon Holdings 7 L.C.C.	38309/125680	Commonwealth of Puerto Rico
Decagon Holdings 7, L.L.C.	100946	COFINA
Decagon Holdings 8 L.C.C.	40315/114544	COFINA
Decagon Holdings 8 L.C.C.	38516/103817	Commonwealth of Puerto Rico
Decagon Holdings 9 L.C.C.	40225/115087	COFINA
Decagon Holdings 9 L.C.C.	38723/115123	Commonwealth of Puerto Rico
GN3 SIP Limited	33956	COFINA
GN3 SIP Limited	28062	Commonwealth of Puerto Rico

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
GoldenTree Entrust Master Fund SPC on behalf of and for the account of Segregated Portfolio I	31516	Commonwealth of Puerto Rico
GoldenTree NJ Distressed Fund 2015 LP	32586	COFINA
GoldenTree NJ Distressed Fund 2015 LP	31472	Commonwealth of Puerto Rico
Gold Coast Capital Subsidiary X Limited	31444	COFINA
Gold Coast Capital Subsidiary X Limited	30215	Commonwealth of Puerto Rico
GoldenTree Distressed Fund 2014 LP	32604	COFINA
GoldenTree Distressed Fund 2014 LP	44072/108286	Commonwealth of Puerto Rico
GoldenTree Distressed Master Fund 2014 Ltd.	43365/112407	COFINA
GoldenTree Distressed Master Fund 2014 Ltd.	31324	Commonwealth of Puerto Rico
GoldenTree E Distressed Debt Fund II LP	35845	COFINA
GoldenTree E Distressed Debt Fund II LP	36758	Commonwealth of Puerto Rico
GoldenTree E Distressed Debt Master Fund II LP	32555	COFINA
GoldenTree E Distressed Debt Master Fund II LP	97589	Commonwealth of Puerto Rico
GoldenTree Entrust Master Fund SPC on behalf of and for the account of Segregated Portfolio I	32996	COFINA
GoldenTree Insurance Fund Series Interests of the SALI Multi-Series Fund, LP.	37501	COFINA
GoldenTree Insurance Fund Series Interests of the SALI Multi-Series Fund, LP.	112181	Commonwealth of Puerto Rico
GoldenTree Master Fund, Ltd.	32591	COFINA
GoldenTree Master Fund, Ltd.	32594	Commonwealth of Puerto Rico
GTNM, LP.	31998	COFINA

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
GTNM, LP.	33964	Commonwealth of Puerto Rico
Guadalupe Fund, LP	32547	COFINA
Guadalupe Fund, LP	33729	Commonwealth of Puerto Rico
High Yield And Bank Loan Series Trust	44002	COFINA
High Yield And Bank Loan Series Trust	31675	Commonwealth of Puerto Rico
High Yield Bank and Loan Series Trust	114597	COFINA
Louisiana State Employees Retirement System	30670	COFINA
Louisiana State Employees Retirement System	32435	Commonwealth of Puerto Rico
MA Multi-Sector Opportunistic Fund, LP	38704/84451	COFINA
MA Multi-Sector Opportunistic Fund, LP	30834	Commonwealth of Puerto Rico
Pandora Select Partners, LP	100667	COFINA
Pandora Select Partners, LP	109765	Commonwealth of Puerto Rico
Taconic Master Fund 1.5 L.P.	113138	COFINA
Taconic Master Fund 1.5 L.P.	115050	Commonwealth of Puerto Rico
Taconic Opportunity Master Fund L.P.,	99212	COFINA
Taconic Opportunity Master Fund L.P.,	112942	Commonwealth of Puerto Rico
Tilden Park Investment Master Fund LP	25705	COFINA
Tilden Park Investment Master Fund LP	27205	Commonwealth of Puerto Rico
Whitebox Asymmetric Partners, LP	102245	COFINA
Whitebox Asymmetric Partners, LP	115134	Commonwealth of Puerto Rico
Whitebox Caja Blanca Fund, LP	51434	COFINA
Whitebox Caja Blanca Fund, LP	52002	Commonwealth of Puerto Rico
Whitebox Institutional Partners, LP	66556	COFINA
Whitebox Institutional Partners, LP	115673	Commonwealth of Puerto Rico
Whitebox Multi-Strategy Partners,	65838	COFINA

<u>Claimant</u>	<u>Claim Number</u>	<u>Debtor</u>
LP		
Whitebox Multi-Strategy Partners, LP	118254	Commonwealth of Puerto Rico

CERTIFICATE OF SERVICE

I certify that on the date hereof, a true and correct copy of the above and foregoing was served upon all parties via the Court's electronic case filing system (ECF).

/s/ _____